August 27, 2026

2Q26 Results Conference Call

SCC power

Disclaimer

This presentation contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about us and our industry. These forward-looking statements can be identified by words or phrases such as “anticipate,” “forecast”, “believe,” “continue,” “estimate,” “expect,” “intend,” “is/are likely to,” “may,” “plan,” “should,” “would,” or other similar expressions.

The forward-looking statements included in this presentation relate to, among others: (i) our business prospects and future results of operations; (ii) the implementation of our combined cycle expansion project; (iii) the implementation of our financing strategy and the cost and availability of such financing; (iv) the competitive nature of the industries in which we operate; (v) future demand and supply for energy and natural gas; (vi) the relative value of the Argentine Peso compared to other currencies; (vii) weather and other natural phenomena; (viii) the performance of the South American and world economies; and (ix) developments in, or changes to, the laws, regulations and governmental policies governing our business, including environmental laws and regulations.

These forward-looking statements involve various risks and uncertainties. Although we believe that our expectations expressed in these forward-looking statements are reasonable, our expectations may turn out to be incorrect. Our actual results could be materially different from our expectations. In light of the risks and uncertainties described above, the estimates and forward-looking statements discussed in this release might not occur, and our future results and our performance may differ materially from those expressed in these forward-looking statements due to, inclusive, but not limited to, the factors mentioned above. Because of these uncertainties, you should not make any investment decision based on these estimates and forward-looking statements.

The forward-looking statements made in this earnings release relate only to events or information as of the date on which the statements are made in this report. We undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which the statements are made or to reflect the occurrence of unanticipated events.

This presentation does not constitute or form any part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any senior notes or other securities of the Company.

SCC POWER PLC | 2Q26 Highlights & Recent Developments

- **Operational performance**
  Las Palmas and Lujan maintained strong reliability levels, while San Pedro experienced temporary lower availability during part of the quarter.

- **Financial performance**
  EBITDA reached USD 23.3 million in 2Q26, with fixed capacity payments representing approximately 95% of total revenues.

- **In-house operating model fully implemented across the portfolio**
  The transition of Lujan and Matheu completed the migration of all SCC Power plants to an in-house operating model, enhancing operational flexibility and contributing to lower cash costs.

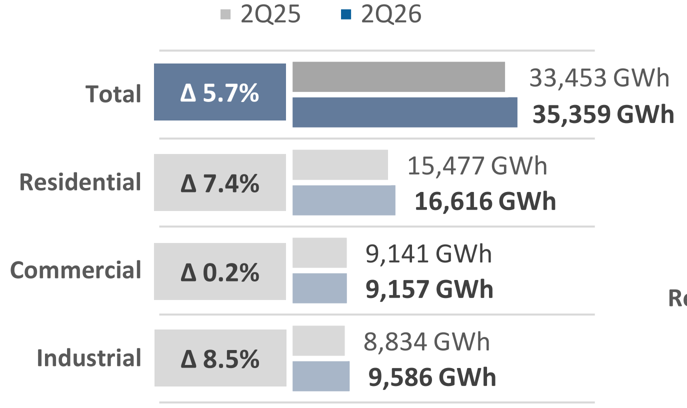
- **Matheu plant update**
  Following the termination of the PPA, the Company is advancing the Trent 60 upgrade program and evaluating alternatives to maximize asset value.

Operational metrics

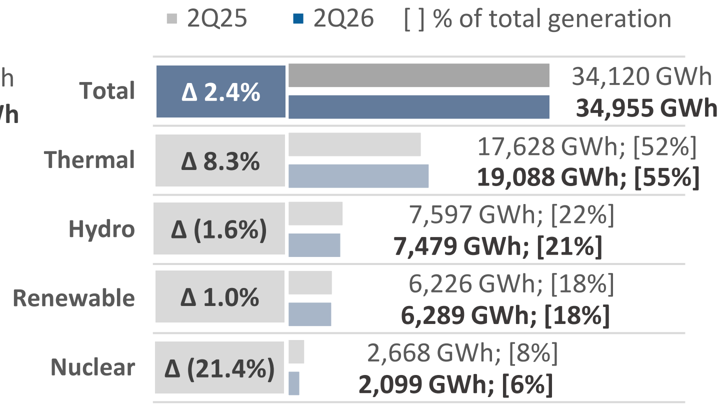
Business Performance

Market dynamics

Demand year-over-year comparison



Generation year-over-year comparison

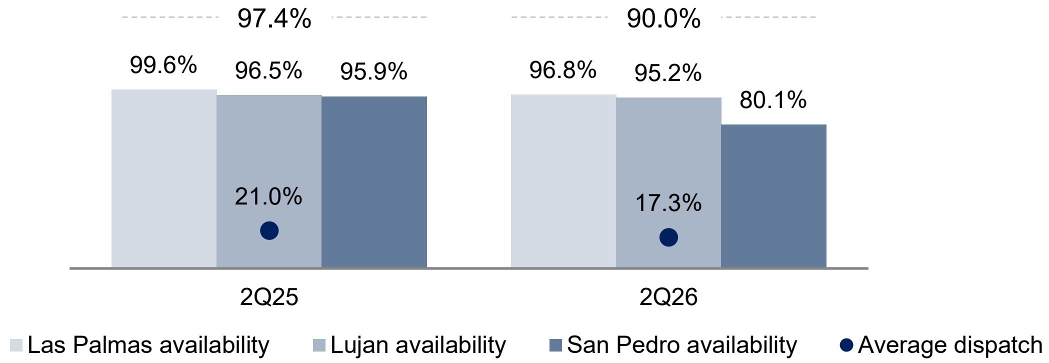


Electricity trade

	Impo	Expo	Net
2Q25	(820) GWh	186 GWh	(634) GWh
2Q26	**(1,770) GWh**	**24 GWh**	**(1,746) GWh**

- Demand increased 5.7% YoY mainly driven by residential and industrial consumption.
- Thermal power represented 55% of total generation.
- Net import balance increased: 1,746 GWh in 2Q26 vs 634 GWh in 2Q25.

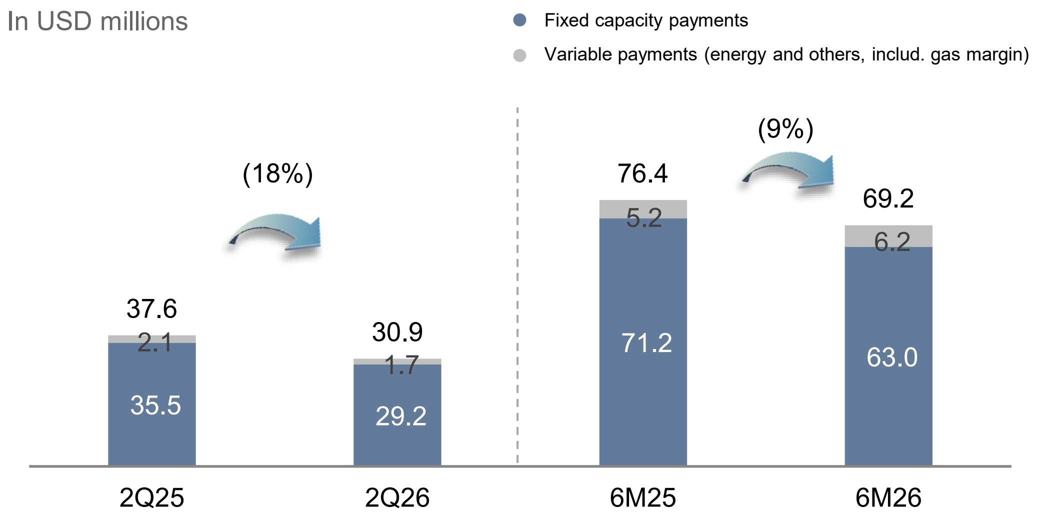
SCC Power Performance – Availability & Dispatch



- Consolidated availability excluding Matheu averaged 90.0% in 2Q26, compared to 97.4% in 2Q25, primarily reflecting lower availability at San Pedro during diesel oil operation.
- The San Pedro event was caused by contamination of the diesel fuel, affecting fuel injection performance in the burners across all three gas turbines, and was fully resolved in July following corrective actions, including burner deep cleaning using electrolysis.
- The average dispatch rate without Matheu was 17.3%.
- During 2Q26 and until May 5, 2026, Matheu operated with two turbines under a temporary authorization.

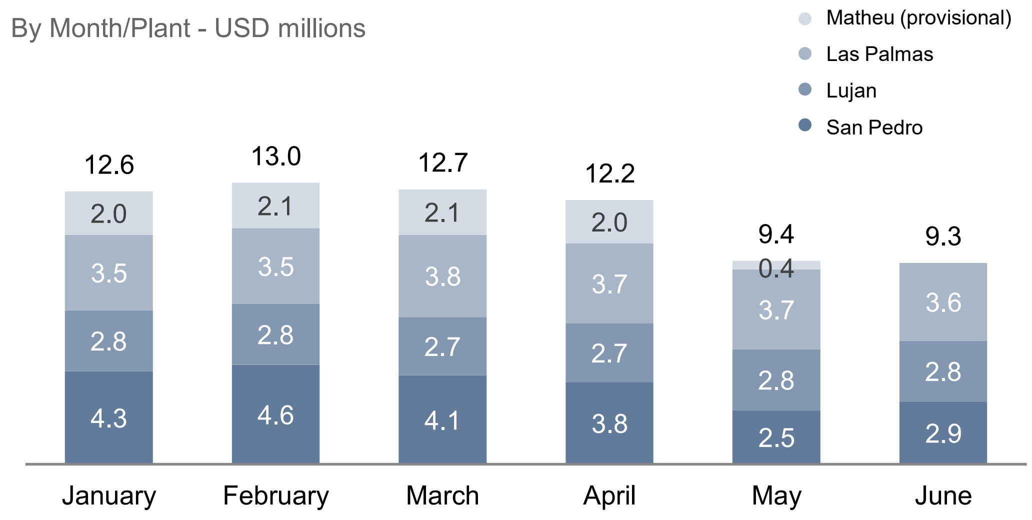
Revenues

Revenues



- Revenues reached USD 30.9 million in 2Q26 and USD 69.2 million in 6M26, 17.8% and 9.4% lower year-over-year, respectively. The decrease in 2Q26 was mainly driven by a USD 4.3 million lower contribution from Matheu, reflecting the operation of two turbines for a shorter period compared to three turbines operating for a longer period in 2Q25, as well as USD 2.1 million from lower availability at San Pedro during diesel oil operation and USD 0.6 million from lower dispatch, partially offset by USD 0.2 million from selective gas procurement.
- Fixed capacity payments represented 94.5% of total revenues in 2Q26.

6M26 Monthly revenues breakdown

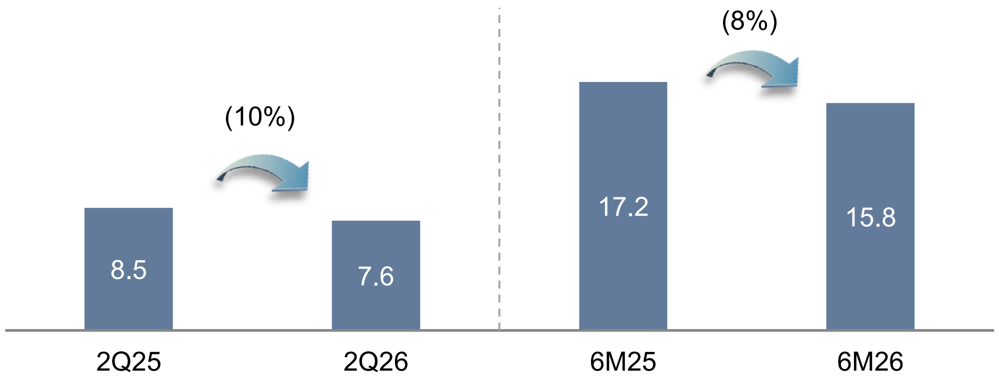


- Revenues from Las Palmas and Lujan remained stable throughout the quarter, while San Pedro was affected by lower availability during diesel oil operation and Matheu by the expiration of its temporary authorization.

Cost structure

Cash Costs[i]

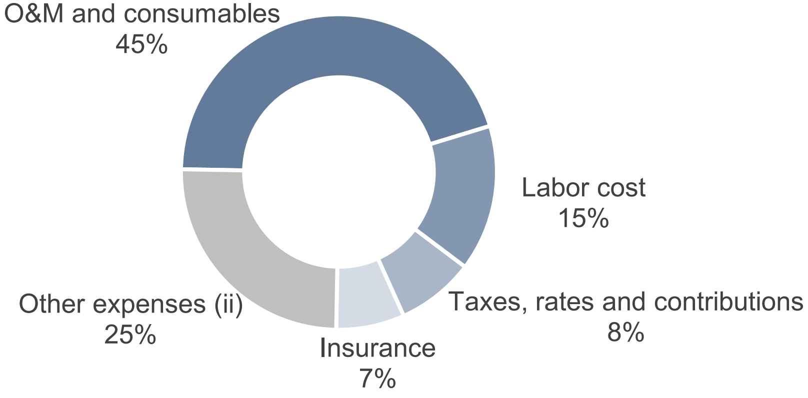
In USD millions



(i) Cost of Sales plus General and Administrative Expenses net of Depreciation & Amortization.

- Cash costs reached USD 7.6 million in 2Q26, compared to USD 8.5 million in 2Q25. The decrease was mainly explained by USD 1.3 million in lower Siemens-related costs following the transition to in-house operations at Lujan and Matheu and the shutdown of Matheu's provisional operation, together with USD 0.9 million in lower insurance expenses. These savings were partially offset by USD 0.8 million in higher operating costs at San Pedro and USD 0.5 million in higher taxes and contributions.

2Q26 Costs Breakdown



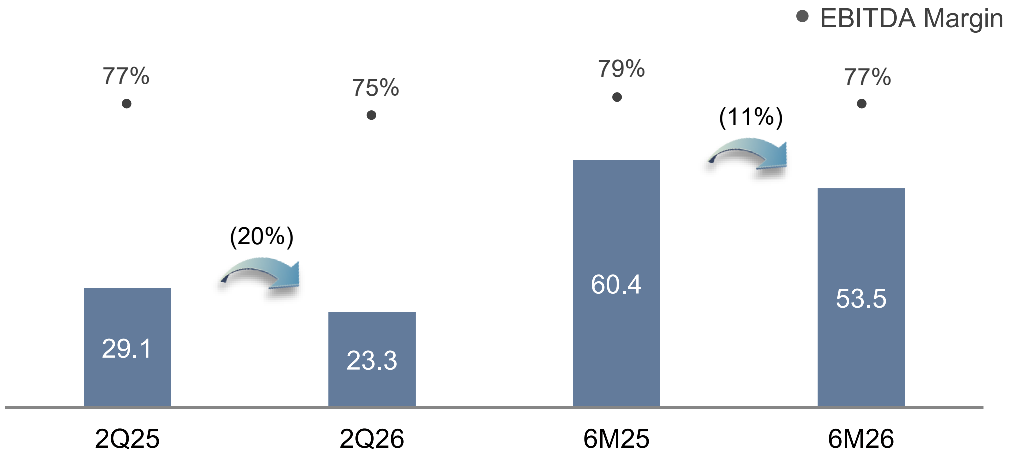
(ii) Other expenses include professional fees, office, vehicles and travel expenses.

- Our main cost components are O&M activities and consumables, professional fees and labor costs.
- Approximately 70% of our cash costs are denominated in U.S. dollars and 30% in Argentine pesos.

Financial performance

EBITDA

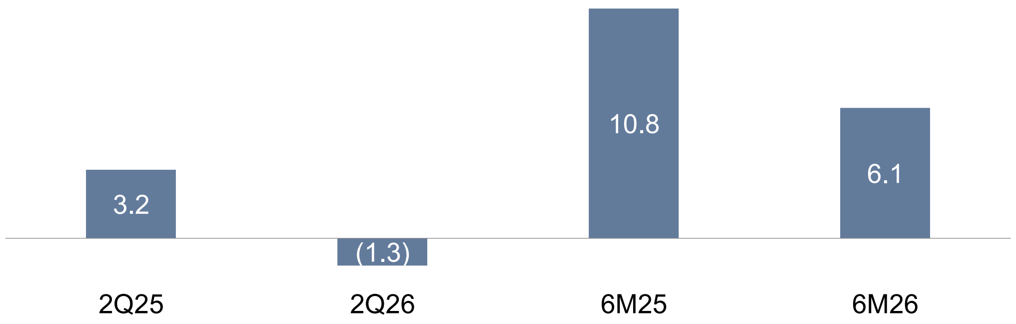
In USD millions



- EBITDA reached USD 23.3 million in 2Q26 and USD 53.5 million in 6M26, 20.0% and 11.4% lower than in 2Q25 and 6M25, respectively. The decrease in 2Q26 was explained by (i) USD 6.6 million lower revenues mainly due to (a) a USD 4.3 million lower contribution from Matheu, (b) USD 2.1 million from lower availability at San Pedro, and (c) USD 0.6 million from lower dispatch, partially offset by (ii) USD 0.9 million lower cash costs.

Net Income

In USD millions



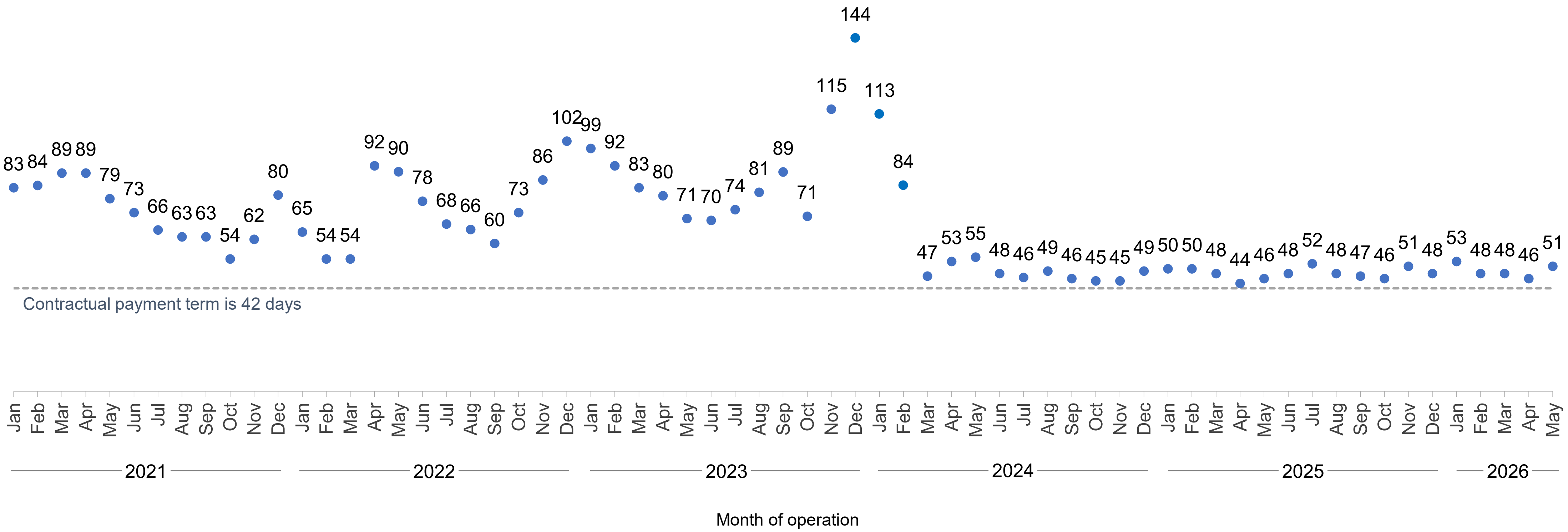
- Net loss reached USD 1.3 million in 2Q26, compared to net income of USD 3.2 million in 2Q25. The USD 4.5 million variation was mainly explained by: (i) lower EBITDA of USD 5.7 million, and (ii) higher depreciation and amortization of USD 0.3 million, partially offset by (iii) a USD 0.8 million lower net financial loss and (iv) a USD 0.7 million lower income tax expense.

	2Q25	2Q26	6M25	6M26
EBITDA	**29.1**	**23.3**	**60.4**	**53.5**
(+) Net financial gain/loss	(14.2)	(13.4)	(27.2)	(24.2)
(+) Income tax expense	(3.6)	(2.9)	(6.4)	(3.7)
(-) Depreciation and amortization	(8.1)	(8.4)	(16.1)	(16.5)
(-) Non-recurrent settlement	(0.0)	-	-	(2.9)
Net income	**3.2**	**(1.3)**	**10.8**	**6.1**

Accounts receivable

CAMMESA Collections – weighted average

- As of June 30, 2026, our Cammesa accounts receivable had zero overdue amounts.
- CAMMESA continues to be up to date with payments. The invoice for May 2026 operations, which matured on July 12, was paid within its maturity month, with a weighted average collection period of 51 days.



Balance Sheet highlights

Net Financial Debt

Debt breakdown (USD millions)	As of June 30, 2026
SCC Power Secured First Lien Notes	17.9
SCC Power Secured Second Lien Notes	335.7
SCC Power Secured Third Lien Notes	216.6
San Pedro CC Local Notes	115.9
Others and accrued interest, net (i)	(10.3)
Total financial debt	**675.8**
Restricted Cash (ii)	19.2
Unrestricted Cash	11.2
Total Cash	**30.4**
Net financial debt	**645.4**

(i) Net of capitalized issuance expenses and fair value assessment of the management service agreement compensation.

(ii) Includes USD 12.4 million cash in DSRA pursuant to SCC Power Secured Senior Notes and USD 6.8 million related to the San Pedro Combined Cycle trust.

- On June 29, 2026, at maturity, the Company paid the final USD 4.5 million amortization installment of the San Pedro Class I notes.

Financial Debt breakdown

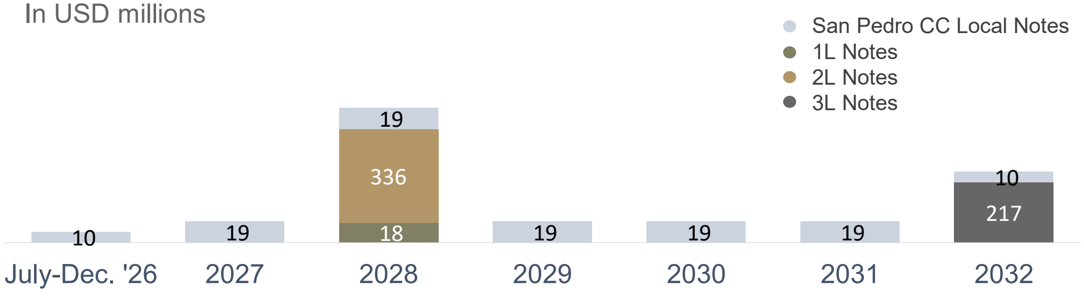
In USD

Secured Notes	First Lien	Second Lien	Third Lien
Outstanding Amount	17,861,000	335,686,000	216,573,000
Interest Rate	6%	8%	4%
PIK Option Period	no	50%, first 24-months	100%, first 24-months
Grace Period	24-months	24-months	24-months
Amortization	cash sweep	cash sweep	cash sweep
Maturity Date	Dec. 31, 2028	Dec. 31, 2028	May 17, 2032

San Pedro CC	Class II
Outstanding amount	115,872,937
Interest rate	6.75%
Maturity Date	June 27, 2032
Amortization	24 quarterly installments as of Sep. 2026

Debt amortization profile

In USD millions



Annex

Financial Statements

Income statement

In millions of USD	2Q26	2Q25	6M26	6M25
Net revenue	30.9	37.6	69.2	76.4
Cost of sales	(13.4)	(14.6)	(27.4)	(28.6)
Gross profit	**17.5**	**23.0**	**41.8**	**47.8**
General and administrative expenses	(2.5)	(2.0)	(4.9)	(4.7)
Other income	-	-	-	1.2
Other expenses	-	-	(2.9)	-
Operating profit	**15.0**	**21.0**	**34.0**	**44.3**
Net finance costs	(13.4)	(14.2)	(24.2)	(27.2)
Net gain before income tax	**1.6**	**6.8**	**9.8**	**17.1**
Income tax expense	(2.9)	(3.6)	(3.7)	(6.4)
Net gain for the period	**(1.3)**	**3.2**	**6.1**	**10.8**

Cash Flow Statement

In millions of USD	As of June 30, 2026	As of June 30, 2025
Cash Flow from operating activities		
Net gain for the year	6.1	10.8
Adjustments for:		
Income tax expense	3.7	6.4
Depreciation of property, plant and equipment	16.5	16.1
Financial income and costs, net	24.2	25.1
Result of changes in fair value of financial assets	(0.0)	(0.6)
Net foreign exchange loss	0.0	2.7
Other income	-	(1.2)
Other expense	2.9	-
Changes in operating assets and liabilities		
Decrease (increase) in trade receivables	3.9	(5.7)
(Increase) decrease in other receivables	(3.4)	4.3
Increase in materials and spare parts	(1.4)	(1.4)
(Increase) decrease in tax assets	(9.2)	0.0
Decrease in trade and other payables	(7.3)	(11.5)
Decrease in salaries and social charges to be paid	(0.1)	(0.2)
(Decrease) increase in tax liabilities	(0.1)	0.0
Net cash flows from operating activities	**35.8**	**44.9**
Cash flow from investing activities		
Net cash flow from financial assets and short-term investments	1.5	2.2
Proceeds from investments measured at amortized cost	3.0	2.5
Payments of investments measured at amortized cost	-	(5.0)
Acquisitions of property, plant and equipment	(9.6)	(14.8)
Net cash flows from investing activities	**(5.0)**	**(15.1)**
Cash flow from financing activities		
Payments of lease liabilities	(0.0)	-
Principal payments of local secured notes	(9.1)	(9.1)
Interest paid on senior secured notes	(18.3)	(18.3)
Interest paid on local secured notes	(4.0)	(4.4)
Net cash flows used in financing activities	**(31.4)**	**(31.8)**
Cash and cash equivalents at the beginning of the period	26.6	36.9
Effect of exchange rate difference on cash and cash equivalents	(0.6)	(1.3)
Net decrease in cash	(0.7)	(2.0)
Cash and cash equivalents at the end of the period	**25.3**	**33.7**

Balance Sheet

In millions of USD	As of June 30, 2026	As of December 31, 2025
Assets		
Property, plant and equipment	618.1	624.5
Deferred tax assets	38.2	41.2
Other receivables	0.1	0.5
Tax assets	4.4	3.8
Total non-current assets	**660.8**	**670.5**
Other receivables	16.8	13.2
Tax assets	9.8	1.7
Spare parts	11.1	9.6
Trade receivables	19.7	22.9
Investments	5.0	8.0
Cash and cash equivalents	25.3	26.6
Total current assets	**87.8**	**82.0**
Total assets	**748.6**	**752.5**
Shareholders’ equity		
Share capital	200.1	200.1
Additional paid-in capital	(200.0)	(200.0)
Retained earnings	24.0	17.8
Total equity	**24.0**	**17.8**
Liabilities		
Loans and borrowings	654.7	662.0
Deferred tax liabilities	31.6	31.5
Lease liabilities	0.8	-
Trade and other payables	0.7	3.0
Total non-current liabilities	**687.8**	**696.4**
Loans and borrowings	21.0	20.4
Lease liabilities	0.1	-
Trade and other payables	15.5	17.4
Tax liabilities	0.0	0.0
Salaries and social security	0.2	0.4
Total current liabilities	**36.8**	**38.3**
Total liabilities	**724.7**	**734.7**
Total liabilities and equity	**748.6**	**752.5**

EBITDA Reconciliation

In millions of USD	2Q26	2Q25	6M26	6M25
Net (loss) income for the period	-1.3	3.2	6.1	10.8
Net finance costs	13.4	14.2	24.2	27.2
Income tax expense	2.9	3.6	3.7	6.4
Depreciation and amortization	8.4	8.1	16.5	16.1
Non-recurrent settlement and other items	-	0.0	2.9	-
EBITDA	**23.3**	**29.1**	**53.5**	**60.4**

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